5,029,196 an increase of 730,000
# Municipal Population Change

## Population Change by Municipality 2000-10

<table>
<thead>
<tr>
<th>Growth</th>
<th>Decline</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colorado Springs city</td>
<td>Wheat Ridge city</td>
</tr>
<tr>
<td>Aurora city</td>
<td>Englewood city</td>
</tr>
<tr>
<td>Denver city</td>
<td>Lakewood city</td>
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<tr>
<td>Thornton city</td>
<td>Walsenburg city</td>
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<tr>
<td>Castle Rock town</td>
<td>Lamar city</td>
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<tr>
<td>Firestone town</td>
<td>South Fork town</td>
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<tr>
<td>Severance town</td>
<td>Garden City town</td>
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<tr>
<td>Frederick town</td>
<td>Genoa town</td>
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<tr>
<td>Erie town</td>
<td>Campo town</td>
</tr>
<tr>
<td>Monument town</td>
<td>Hartman town</td>
</tr>
<tr>
<td>Source: Census 2010</td>
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</tbody>
</table>
Colorado Population Change By Age
Census 2000 - 2010

Source: Census 2000, 2010
Percent of the Population 65+, 2010

Source: U.S. Census 2010

Map Produced By State Demography Office
Older American Statistics (65+)

- **70%** reported casting a ballot in the 2008 presidential election - highest turnout rate of any age group.
- **80%** owned their homes in Colorado.
- **18%** - 101,000 in the labor force in Colorado, 16.3% 92,000 employed (US rate of 16% in labor force)
- **8.1%** in poverty in Colorado compared to 13.4% for all age groups.
- **26.6%** are veterans in Colorado
- **34.5%** have a disability - 185,000 in Colorado
- **30.2%** have a bachelor’s degree or higher in Colorado compared to US population 65+ at 21.3%

Baby Boomers
Huge Demographic Shift

• Born 1946 – 1964 (between 47-65 years old)
• Between 2000 and 2010, Colorado’s population 55 – 64 increased by an annual average of 6.1% from 338,000 to 619,000 compared to the total population of 1.7%
• By 2030, Colorado’s population 65+ will be 125% larger than it was 2010 growing from 555,000 to 1,243,000. (just from aging)
• Between 2010 and 2020, 155 Coloradans turning 65 daily
Forecast for the Population 65+ in Colorado

Source: Census and State Demography Office
Annual Average Growth, 2010 - 2020

- Total Colorado Population
- CO Population, ages 65-74
- US Population, ages 65-74
Colorado Population By Age, 1980
Source: State Demography Office, Dola

2,890,000
Colorado Population By Age, 1990

Source: State Demography Office, Dola

3,300,000
Colorado Population By Age, 2000

Source: State Demography Office, Dola

4,340,000
Colorado Population By Age, 2010
Source: State Demography Office, Dola

5,050,000
Colorado Population By Age

Source: State Demography Office, Dola

Age

1990  2010  2030

Source: State Demography Office
Ages 65+ Domestic Migration 2000-09

Source: Census Bureau
Map Produced By State Demography Office
Regional differences

Percent of the Population 65+

State of Colorado | Front Range | Western Slope | Central Mountains | Eastern Plains | San Luis Valley
--- | --- | --- | --- | --- | ---
2010 | 2020 | 2030 | 2040

Source: State Demography Office
Aging Issues

• Numbers
  • Colorado has never had many older people
• Economic Driver - wealthier …. depends
  • Spending of people 65+ supported approximately 118,000 jobs in 2009. (.25 jobs per person 65+)
  • Forecast to support 346,000 by 2030
  • Impact on occupational mix
    • Health Services both high and low end
• Public Finance – spending.
• Civic Engagement (how to avoid <65 vs. 65+)
• Housing
  • Where will the 65+ go? – amenities, health services, transportation, costs, family.
  • Type – may vary with age.
  • Households at risk – 38% 65+ living alone.
Labor Force

• Boomers are 37% of the labor force (2010)
  • Staying longer in workforce – want and need to
  • LFPR for ages 65+ increasing.
    • Flexible work schedules
  • Approx. 1,000,000 workers will be aging out of the labor force over the next 20 years.

• Increase demands
  • Replacement and demands created by retiree needs
  • Largest increase in leavers between 2020-2025
  • Increase in demand for caregivers – informal sector

• Demands will vary by industry –
  • Education, Health, Utilities, Mining, Govt.

• Metro/urban demands will impact rural areas
Overall

• Numbers issue because Colorado has really never had a large share of people over 65 compared to the rest of its population.
• Migrate people aged between 20-35.
• Largest changes expected in Front Range and Western Slope but will have statewide impact due to numbers.
• Implications for Labor Force, Housing, Transportation,
• Downward pressure per capita output, per capita personal income
• Decreased per capita/household expenditures
• Decreased per capita/household tax revenue
• Increase in private sector demand
• Increase in Medicaid expenditures

• It’s not good, it’s not bad, it’s just different
Thank you!

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• www.colorado.gov/demography